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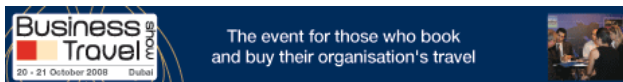
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Profile Group and Moosa Group Enterprises launch Tejarah Executive, Ajman

Source: BI-ME , Author: BI-ME staff
Posted: 07-10-2008

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Real Estate Investment

19th - 20th Oct 2008
[Four Season's Hotel at Kingdom Center]
RIYADH, SAUDI ARABIA

Opening speech by
H. E. Saleh bin Ali Al-Turki,
Chairman, CSCCI

Official Host: Council of Saudi Chambers of Commerce & Industry

an event by **naseba**

UAE. Profile Group, a leading independent UAE-based international property developer, has today announced the launch of Tejarah Executive, a commercial tower located in Marmooka City, Ajman.

The tower, which will be delivered in a joint venture with Moosa Group Enterprises, will be promoted by UK boxing sensation, Amir Khan.

Khan is at the Cityscape expo today with Profile Group to help launch the project. Tejarah Executive is a G+25 commercial tower offering pure office solution to accommodate back-end operations for businesses active in Dubai but not necessarily wishing to pay Dubai rates.

Imtiaz Khoda, co-founder of Profile Group, commented on the announcement: "We are excited about the launch of Tejarah Executive in Ajman as a commercially viable package on Dubai's doorstep but as a much better cost. Although in early stages of development, Ajman already benefits from prices 60% cheaper than in Dubai and it is fast becoming a popular place to live and work.

"Tejarah is the Arabic word for trading and we recognise the UAE as an international trading hub and Ajman as the next key player to emerge within it. It is a great place to start or relocate a business."

Amir Khan commented: "Ajman is a beautiful place offering a modern lifestyle, very compact and quite affordable. It's quite easy to fly into Dubai or Sharjah and drive down to Ajman; it only takes 30 minutes. When Ajman gets its new airport it will be even easier and I will be able to take a direct flight from the UK.

"The plans for Tejarah Executive and its wonderful park views look very attractive and I'm really pleased to promote this scheme."

Reeyaz Moosa, Chairman of Moosa Group Enterprises, commented: "Amir Khan is an inspiration to all of us inside and outside the ring. We all know about his incredible achievements in boxing, but there is much more to this incredible young man, from his extensive charity work to being a role model for young kids in the UK. We are proud to have him as brand ambassador for Tejarah Executive."

Tejarah Executive will have extensive facilities for company workforces including a gym, sauna, covered car parking, a range of restaurants and retail outlets located on the ground floor.

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MIDDLE EAST BUSINESS COMMENT & ANALYSIS



Major G30 report says structure of financial supervision has failed to keep up with markets

date:Posted: 08-10-2008

INTERNATIONAL. The Group of Thirty, an international body composed of central bank governors, leading economists, and private financial sector experts, today released a new report providing insights into current challenges facing the global financial system and information to inform future banking regulation reforms.



Social networking in business, but not as we know it, say CIOs

date:Posted: 08-10-2008

INTERNATIONAL. In a poll of CIO Connect members, 50% of respondents said they bar access to popular social networking sites like Facebook, but many CIOs are now working to adapt these new collaboration technologies to better suit use in the enterprise.



Middle East property to be world's best performer, says Jones Lang LaSalle

date:Posted: 07-10-2008

INTERNATIONAL. Middle East real estate markets will outperform other

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Dubai property growth slows again in second quarter 2008

Posted: 08-10-2008

UAE. Capital growth rate continues but at a slower pace. According to Colliers report, overall growth was 16% in Q2 compared to 42% in Q1.

Record 40,000 crowds flock to Cityscape in two days

Middle East stocks plunge amid global turmoil World's biggest real estate investment expo opens in 'boom or bust' mood in Dubai

Some think barren. We think source.

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regions of the world over the next two years, according to research by Jones Lang LaSalle, the commercial property broker. More than 50% of respondents in a survey said that the Middle East will be the best performer, followed by 20% who said Asia Pacific, India and China.

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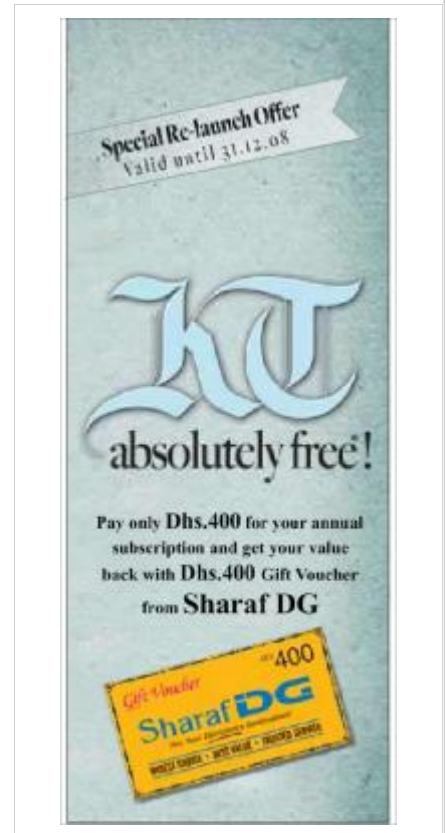
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